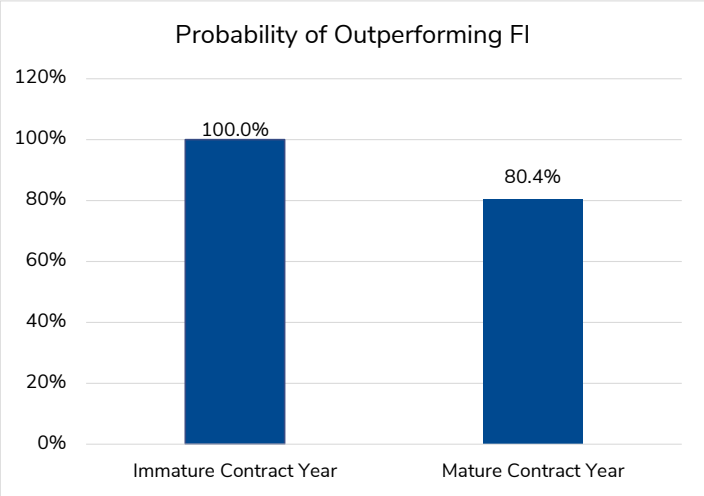
Fully Insured vs Self-Funded

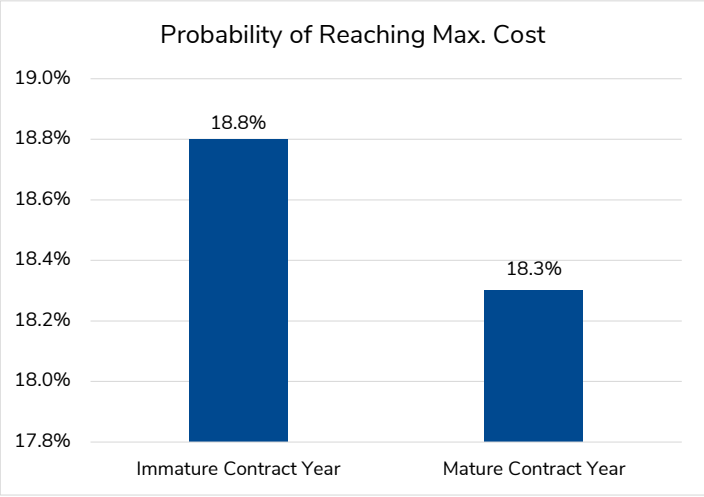
Fully Insured Rate (FI)	Immature Contract Year	Mature Contract Year
Fully Insured Premium - Anthem (+12.00%)	$5,155,043	$5,155,043

Self-Funding	Immature Contract Year	Mature Contract Year
Specific Deductible	$150,000	150,000
Aggregate Margin	110%	110%
Expected Cost to Self Insure	$4,576,410	$4,767,203
Expected Savings/(Expense) vs. FI	$578,633	$387,841
Probability of Outperforming FI	**100.0%**	**80.4%**
Aggregate Attachment Point	$3,941,599	$4,277,788
Maximum Cost*	$4,934,737	$5,156,092
Probability of Reaching Maximum Cost	18.8%	18.3%

* Maximum Cost is the Aggregate Attachment Point plus Expenses

Expected Cost to Self Insure	Immature Contract Year	Mature Contract Year
Estimated Claims Payable by the Plan	$3,583,272	$3,888,899
Stop Loss Premium	$817,282	$1,013,429
Administration Expenses	$175,856	($135,125)
Total Expected Cost to Self Insure	$4,576,410	$4,767,203





Prepared on: 10/3/2024

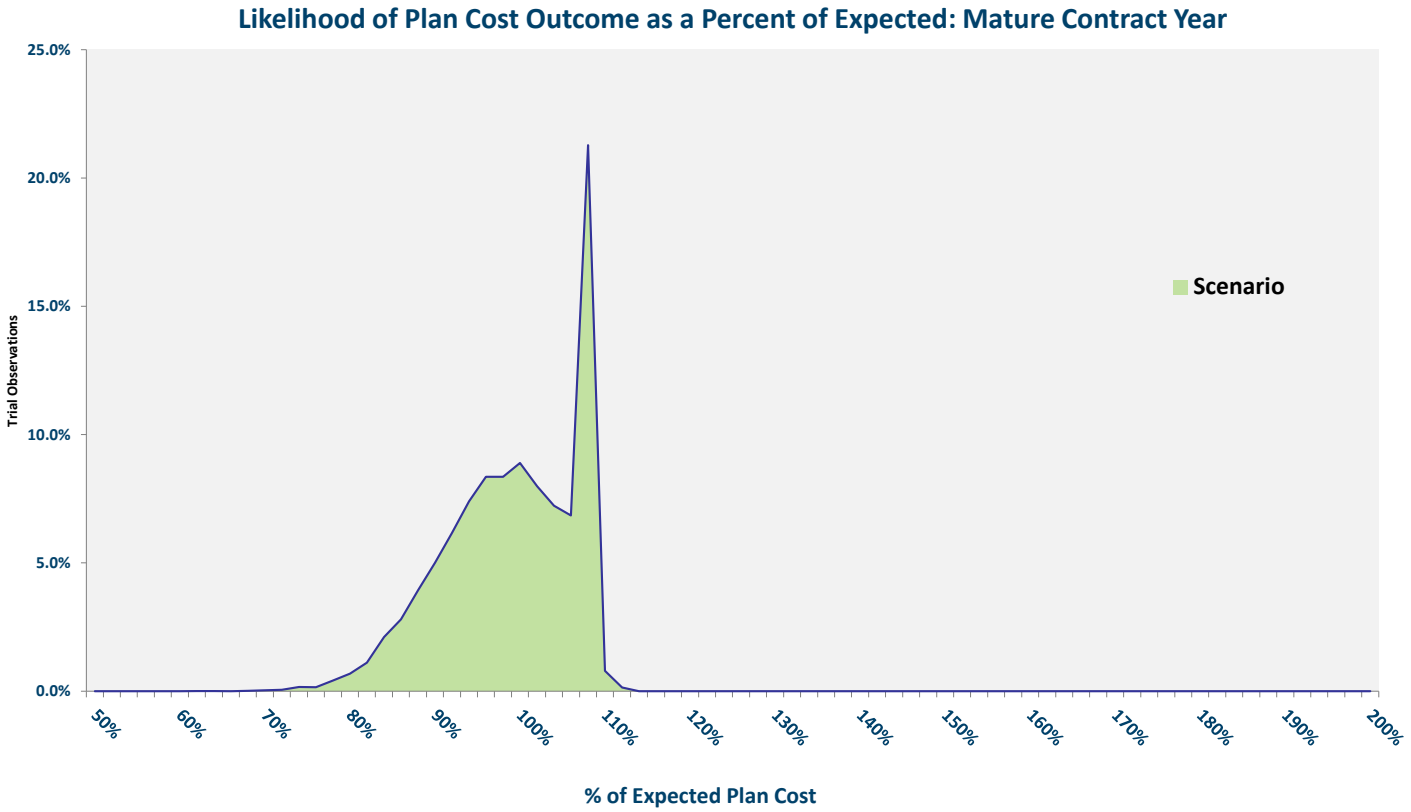
Prepared by: EHB

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1. Immature Contract Year parameters include, two quarters of pharmacy rebates, Veris firm expected and maximum claims based on 12/12 contract terms, and Veris firm stop loss rates.
2. Mature Contract Year parameters include, four quarters of pharmacy rebates, Bim Projected expected and maximum claims based on 24/12 contract terms, and Veris stop loss rates that have been converted to 24/12 rates.
3. Pharmacy rebates are estimated based on Aspirant's proposed rebate guarantees and R12 script counts at the time of the calculation.

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Risk Visualization



Commentary:

Claros Analytics calculates the probability of the Self-Funded cost outperforming the Fully Insured premium at 80.4%.

Consequently, the probability of the Fully Insured cost being less than the Self-Funded cost is 19.6% (100% - 80.4% = 19.6%).

Claros Analytics calculates the probability of the Self-Funded cost reaching its maximum of $5,156,092 to be 18.3%.

The Self-Funded maximum cost is $1,049 higher than the proposed Fully Insured premium.

Of the 19.6% probability of Fully Insured outperforming Self-Funded, 18.3% are outcomes that will reach the maximum cost ($1,049 higher than the Fully Insured premium).

The remaining 1.3% probability (19.6% - 18.3% = 1.3%) of outcomes are those that are greater than the Fully Insured premium but less than the Self-Funded maximum cost.

Prepared on: 10/3/2024

Prepared by: EHB

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